



**COSMOPOLITAN SAVINGS AND CREDIT CO-OPERATIVE**  
(FORMERLY NAKURU TEACHERS SACCO)

P.O. BOX 1931  
TEL: 051-2212415/6  
NAKURU

ADDRESS ALL CORRESPONDENCE  
TO THE SECRETARY COSMOPOLITAN  
E-mail: info@cosmopolitansacco.co.ke

**ADM 68/CIR MEMB/112**

Our Ref:.....

Your Ref:.....

Date **14th February 2020**

**TO: ALL MEMBERS OF COSMOPOLITAN  
DEPOSIT TAKING SACCO**

**Dear Co-operators,**

**RE: ANNUAL GENERAL MEETING**

Notice is hereby given of the 40<sup>th</sup> AGM to be held on **29/2/2020** at **NAKURU SHOW  
GROUND (ARENA)** starting at exactly 9.00 a.m..

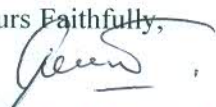
All are welcome.

**The items of agenda will be:-**

1. Opening Prayer
2. Introduction
3. Board's Report.
4. Supervisory report
5. 2019 Audited Accounts
6. Proposed 2021 Budget
7. Appointment of Auditors 2020
8. Reading and confirmation of the previous minutes
9. Matters arising thereof
10. Speeches from the guests
11. Closing Prayer
12. Lunch

Attached please find the 2019 balance sheet.

Yours Faithfully,

*For* 

**JOHN MACHARIA WARUTUMO**  
**HON. SECRETARY**  
**FOR BOARD OF DIRECTORS**

- C.C - County Commissioner for Cooperatives
- DCO-Nakuru Sub County
- The OCS – Nakuru Central Police

**COSMOPOLITAN SAVINGS & CREDIT  
CO-OP SOCIETY LTD  
P.O. BOX 1931 TEL. 2212415/6  
NAKURU**

**COSMOPOLITAN SACCO SOCIETY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

ASSETS	NOTES	2019 KShs	2018 KShs
Cash and Cash equivalent	2)	270,800,473	282,037,386
Fixed Deposit (on call)	3)	1,069,700,398	539,684,917
Debtors and Receivables	4	84,335,862	186,593,741
Other Assets	5	278,285	585,677
Loan to members	6	4,494,771,539	4,151,523,900
Investments (Shares)	9	198,647,587	173,457,307
Property and Equipment	10	23,937,281	20,674,694-
<b>TOTAL ASSETS</b>		<b>6,142,471,425</b>	<b>5,354,557,622</b>
<b>LIABILITIES</b>			
Members Deposits (SACCO)	11	4,854,238,135	4,288,449,938
Sundry Creditors	13	2,239,344	10,416,662
Provisions and other payables	12	465,594,379	399,619,028
<b>TOTAL LIABILITIES</b>		<b>5,322,071,858</b>	<b>4,698,485,628</b>
<b>SHAREHOLDERS' FUNDS</b>			
Share Capital		261,047,349	242,183,262
Statutory Reserve Fund	11	135,782,472	102,607,138
General Reserve	11	1,346,267	1,346,267
Revenue Reserve	11	422,223,479	309,935,328
		<b>820,399,566</b>	<b>656,071,995</b>
<b>Total Liabilities and Shareholders fund</b>		<b>6,142,471,425</b>	<b>5,354,557,623</b>

APPROVED  
*for publication and presentation to AGM or AEM subject to observations issued*  
 06 FEB 2020  
 SIGN:   
 THE SACCO SOCIETIES REGULATORY AUTHORITY

The financial statements on pages 9 to 12 were approved by the Board of Board of directors on ~~21/2/2020~~ 2020 and signed on its behalf by:

  
 Chairman

  
 Secretary

  
 Treasurer

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