



COSMOPOLITAN DEPOSIT TAKING SACCO SOCIETY LIMITED

TRANSFER OF CAPITAL SHARES FORM

PLEASE COMPLETE THIS FORM

TRANSFEREROR (SELLER) DETAILS

Mr./Mrs./Miss.....ID No:

Account No.....Member No: Mobile No:

Address (s):

I hereby make an application to transfer my Cosmopolitan DT Sacco shares worth

Kshs: to the below undersigned member.

SIGNATURE OF TRANSFEROR:Date:

TRANSFEE (BUYER) DETAILS:

Mr./Mrs./Miss.....ID No:

Account No:Member No:

Mobile No: Address (s):

I do apply to purchase the above shares and receive the benefits arising thereof; please find the

Attached bank deposit slip of Kshs 1000 being share capital transfer fees.

SIGNATURE OF TRANSFEE:Date.....

TERMS AND CONDITIONS OF THE SHARES TRANSFER

- a) Shares can ONLY be transferred to another member of the Cosmopolitan DT Sacco.
- b) Share capital transfer commission of Kshs 1,000 is payable by the buyer.
- c) For Corporate & Group Membership categories, Minutes and Resolutions Authorizing the Sale and/ or Purchase of Shares must be attached.
- d) Members with dormant accounts may transfer their shares.

- e) Members who have withdrawn from membership may sell all their shares.
- f) For deceased members, their next of kin may sell all their shares.
- g) Members who have defaulted their loans cannot sell their shares, till they settle the defaulted loan.
- h) The Society shall register the shares at par value regardless of the sales price agreed by the buyer and seller.
- i) The Society reserves the right to accept or reject to register any shares transfer and shall not be bound to offer any explanation.
- j) Any part to a Share Transfer Transaction who commits forgery or any fraudulent act or omission, shall be referred to the appropriate legal entity for Prosecution.

FOR OFFICIAL USE ONLY

Received and checked by:.....Date.....

Amount.....

Authorized by:.....Date.....